

## **CURRICULUM VITAE**

**Turgut TÜRSOY, PhD**

**Associate Professor of Banking and Finance**

Department of Banking & Finance

Faculty of Economics & Administrative Sciences

Near East University

Nicosia - North Cyprus, Zip: 99138, Mersin 10 TURKEY

### **PERSONAL DETAILS**

**Date of Birth** : 15 November, 1977

**Place of Birth** : Duisburg/ GERMANY

**Citizenship** : Cypriot

**Marital Status** : Married

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### **EDUCATION**

2005 PhD degree in Banking and Finance, Marmara University (MU), Istanbul, Turkey.

2001 MBA, Cyprus International University (CIU), Nicosia, North Cyprus.

1998 B.Sc. degree in Engineering, Istanbul University, Istanbul, Turkey.

### **WORK EXPERIENCE**

- 2016 - Present      **Lecturer** (Department of Banking & Finance),  
University of Kyrenia, Kyrenia, North Cyprus
- 2015-2016          **Part-time** (Department of Accounting & Finance),  
Cyprus International University (CIU), Haspolat,  
Nicosia, North Cyprus. (Part-Time)
- 2005- Present      **Full-time** (Department of Banking & Finance), Near  
East University (NEU), Nicosia, North Cyprus

### **ADMINISTRATIVE DUTIES**

- 2017 - Present      **Duble Degree Program Coordinator** for the Faculty  
of Economics and Administrative Sciences
- 2015 - Present      **Vice Chair** of Department of Banking and Finance,  
Faculty of Economics and Administrative Sciences,  
Near East University, Nicosia, North Cyprus.
- 2007 - 2011        **Vice Chair** of Department of Banking and Finance,  
Faculty of Economics and Administrative Sciences,  
Near East University, Nicosia, North Cyprus.

### **PUBLICATIONS**

#### **Referred Journal Publications**

Faisal, F., Tursoy, T. and Berk, N., (2018), "Linear and non-linear impact of Internet usage and financial deepening on electricity consumption for Turkey: empirical evidence from combined cointegration and asymmetric causality tests", *Environmental Science and Pollution Research*. 1-20.

Ercen, H. I., Tursoy, T., and Ozdeser, H., (2018) "Markov-switching analysis of the US Dollar Index and Macroeconomic Indicators in U.S.: 1973 to 2017", *International Journal of Economic Perspectives*, Accepted and Forthcoming.

Faisal, F., Tursoy, T., Gunsel Resatoglu, N., & Berk, N. (2018). Electricity consumption, economic growth, urbanisation and trade nexus: empirical evidence from Iceland. *Economic Research-Ekonomska Istraživanja*, 31(1), 664-680.

Tursoy, T., & Faisal, F. (2018). The impact of gold and crude oil prices on stock market in Turkey: Empirical evidences from ARDL bounds test and combined cointegration. *Resources Policy*. Volume 55, March 2018, Pages 49-54.

Faisal, F., Tursoy, T., & Ercantan, O. (2017). “The relationship between energy consumption and economic growth: Evidence from non-Granger causality test.”, *Procedia Computer Science*, 120, 671-675.

Türsoy, T. (2017), “Causality between Stock Prices and Exchange Rates in Turkey: Empirical Evidence from the ARDL Bounds Test and a Combined Cointegration Approach”, *International Journal of Financial Studies*, 2017, 5, 8.

Tursoy, T. and Faisal, F., (2017) “Re-testing for financial integration of the Turkish Stock Market and the US Stock Market: An Evidence from cointegration and error correction models”, *Romanian Statistical Review*, 2(2017), pp. 43-55.

Türsoy, T., & Faisal, F. (2017), “Validity of F-H Hypothesis in Small Isolated Island Economy: An Application of the Combined Cointegration Approach”, *Asia-Pacific Journal of Accounting and Economics*, pp. 1-11.

Faisal, F., Türsoy, T., & Reşatoğlu, N. G. (2017). Is there any Causality between Financial Development, Energy Consumption and Economic Growth in Pakistan? Evidence from ARDL Bounds Testing Approach and Vector Error Correction Model. *International Journal of Ecological Economics and Statistics™*, 38(2), 33-48.

Faisal, F., Türsoy, T. and Günsel Reşatoğlu, N., (2017) “Is Export-Led Growth Hypothesis Exist in Saudi Arabia? Evidence from an ARDL Bounds Testing Approach”, *Asian Journal of Economic Modeling*, 5(1), 110-117.

Faisal, F., Muhamad, P. M., Tursoy, T., (2016), “Impact of Economic Growth, Foreign Direct Investment and Financial Development on Stock

Prices in China: Empirical Evidence from Time Series Analysis”, *International Journal of Economics and Financial Issues*, 6(4), pp. 1998-2006.

Tursoy, T., & Faisal, F. (2016). “Causality between stock price and GDP in Turkey: An ARDL Bounds Testing Approach”. *Romanian Statistical Review*, 64(4), 3-19.

F., Tursoy, T. and Günsel Reşatoğlu, N., (2016), “Energy Consumption, Electricity, and GDP Causality; The Case of Russia, 1990-2011”, *Procedia Economics and Finance* 39: 653-659 ·

F., Tursoy, T. and Günsel Reşatoğlu, N., (2016), “Do Savings and Income Affect Energy Consumption? An Evidence from G-7 Countries”, *Procedia Economics and Finance* 39: 510-519 ·

Alrub, A. A., Tursoy, T. and Rjoub, H., (2016), “Exploring the Long-run and Short-run Relationship between Macroeconomic Variables and Stock Prices during the Restructuring Period: Does it Matter in Turkish Market?”, *Journal of Financial Studies & Research*, Volume 2016 (2016), Article ID 917071.

Awwad, T. A. and Türsoy, T., (2016), “The Effects of Macroeconomic Variables on the Banking Sector Index: Evidence from Turkish Stock Market”, *NEU Journal of Social Science*, Vol. 9, Issue 1, pp. 168-190.

Türsoy, T. (2013), “Forecasting Economic Growth Rate: the Case of North Cyprus”, *NEU Journal of Social Sciences*, Vol. 6, Issue 1, pp. 193-207.

Gunsel, N. R., Tursoy, T., and Rjoub, H. (2010). “An empirical analysis of currency crises, fundamentals and speculative pressure”. *African Journal of Business Management*, 4(6), 972.

Rjoub, H., Türsoy, T., and Günsel, N. (2009). “The effects of macroeconomic factors on stock returns: Istanbul Stock Market”. *Studies in Economics and Finance*, 26(1), 36-45.

Tursoy, T., Gunsel, N., & Rjoub, H. (2008). “Macroeconomic factors, the APT and the Istanbul stock market”. *International Research Journal of Finance and Economics*, 22, 49-57.

Türsoy, T. (2008), “Capital Account Liberalization: A Theoretical Review”, Dogus University Journal, 9 (2), pp. 217-231.

**Submitted and Awaiting Decision**

Tursoy, T., Faisal, F. and Berk, N., “Stock Prices, Industrial Production and Metal Prices in Turkey: Evidences from linear and non-linear ARDL”, Under Review.

Tursoy, T., Faisal, F. “Will the Financial Depth impact Economic Growth in North Cyprus? Evidence from the ARDL Bounds Test and Combined Cointegration”, Under Review.

**Presented Papers at International Academic Conferences and Symposiums**

*Dynamic Impact of Financial Deepening and Urbanization Growth on Turkey’s CO2 Emissions: Evidence from Combine Cointegration and Asymmetric Causality Test.* With Faisal Faisal, Muhamad Shahbaz and Nesrin Özataç, 1st International Conference on Energy, Finance and the Macroeconomy (ICEFM) organised by Montpellier Business School, Montpellier, France, during November 22-24, 2017.

*Impact of energy consumption on economic growth. An Empirical evidence from non-granger causality.* With Faisal Faisal and Özlem Ercantan, The 9th International Conference on Theory and Application of Soft Computing, Computing with Words and Perception ICSCCW 2017, August 22-23, 2017, Budapest, Hungary.

*Testing Export-led growth in Saudi Arabia: An ARDL bound testing approach.* With Faisal and Nil Günsel Reşatoğlu, 5th World Conference on Business, Economics and Management, May 12-14, 2016, Antalya, Turkey.

*Do savings and income affect energy consumption? An evidence from G-7 countries.* With Faisal and Nil Günsel Reşatoğlu, 3<sup>rd</sup> Global Conference on Business, Economics, Management and Tourism, 26-28 November 2015, Rome, Italy.

*Energy consumption, electricity, and GDP causality: The case of Russia, 1990-2011*, Faisal and Nil Günsel Reşatoğlu, 3<sup>rd</sup> Global Conference on Business, Economics, Management and Tourism, 26-28 November 2015, Rome, Italy.

*Does Turkish Stock Market Converge its Equilibrium after the Restructuring Period?*, with Ahmad Abualrub and Husam Rjoub, 25th IBIMA Conference at Amsterdam, Netherlands, May 7-8 2015.

*KKTC'deki yatırımlarda kamu ve finans sektörlerinin değerlendirilmesi*, with Fehiman Eminer, International Conference on Economics, Turkish Economic Association, Ankara, September 11-13, 2006.

### **Books Published**

*Financial performance of banks in Pakistan: A comparative analysis of public and private sector banks*, with Faisal Sher and Nil Günsel Reşatoğlu, LAP LAMBERT Academic Publishing, Germany, 2016.

*Macroeconomics and the Turkish Banking Sector: A Time Series Approach*, with Tahir Abu Awwad, LAP LAMBERT Academic Publishing, Germany, 2015.

*Macroeconomic Variables and Stock Market: Evidence from Turkey: Using Time Series Analysis*, with Ahmad Abu Alrub and Husam Rjoub, LAP LAMBERT Academic Publishing, Germany, 2014.

*Macroeconomic Factors and Stock Return: Evidence from Istanbul Stock Exchange "ISE"*, with Husam Rjoub and Nil Günsel Reşatoğlu, LAP LAMBERT Academic Publishing, Germany, 2012.

### **JOURNAL DUTIES**

#### **Editorial Board Works**

**Academic Editor (2018)**, South Asian Journal of Social Studies and Economics.

### **Referee Works**

**Referee (2016)**, EUL Journal of Social Science, June 2016 – present.

**Referee (2017)**, Financial Innovation (Springer), November 2017

**Referee (2017)**, Resources Policy (Elsevier), November 2017

**Referee (2017)**, Empirica - Journal of European Economics (Springer), July 2017

**Referee (2017)**, Asian Journal of Economics, Business and Accounting,  
September 2017

**Referee (2018)**, Journal of Scientific Research and Reports, January 2018

**Referee (2018)**, Journal: Information Processing in Agriculture (Elsevier),  
February 2018

**Referee (2018)**, Contemporary Economics, March 2018.

### **SUPERVISION**

#### **Ph.D. Thesis**

Faisal, “Financial Deepening, Electricity Consumption, Urbanization, Trade And Economic Growth Nexus In Iceland: An Empirical Evidence From Time Series Analysis” Near East University, 2017.

#### **Master Thesis**

Sulayman, M., “The impact on monetary policy on stock market in Malaysia”, Near East University, 2017

Kashtu, B., “The relationship between financial development, trade openness and economic growth: the case of Malaysia”, Near East University, 2017

Muhamad, P. M., “The relationship between the stock market, domestic credit, FDI and economic growth: evidence from China”, Near East University, 2016

Ahmed, H. A., “The effects of bank profitability on customers to choose between islamic banking and conventional banking”, Near East University, 2016

Biza, L. F., “The impact of financial sector development on economic growth in Zimbabwe (1978-2011)”, Near East University, 2016

Erçen, H. İ., “The Interaction between Renewable Energy Market and Oil Prices”, Near East University, 2015.

Daitone, C., “Analysing the Relationship between Stock Market and Oil/Gold prices in South Africa”, Near East University, 2015.

Zrar, Q., “The relationship between Monetary Policy Instrument and Turkish Stock Market”, Near East University, 2015.

Hussain, L., “ The Impact of Foreign Direct Investment on GDP: A Case Study of Turkey, 1990–2011”, Near East University, 2015.

Awwad, T. F. A., “Impact of Macroeconomic Variables on the Banking Sector: Evidence from Turkey”, Near East University, 2015

Abu Alrub, A., “Macroeconomic Variables and the Stock Market: Evidence from Turkey”, Near East University, 2014

Ünal, H., “Bank Specific Determinants of Net Interest Margin and Profitability at Turkish Republic of Northern Cyprus (TRNC) Banking Sector”, Near East University, May 2011.

Rjoub, H.,” The Effects of Macroeconomic Factors on Stock Returns: Istanbul Stocks Market”, Near East University, August 2007.

## **SEMINARS/ WORKSHOPS**

**09-11 July 2011**                      Macroeconomic Modelling and Forecasting, Timberlake, University of Cambridge, U.K.

**01-03 March 2010**                      Benchmarking Workshop, Higher Education Planning, Evaluation, Accreditation and



Coordination Council (YODAK), Nicosia, TRNC.

**07-09 April 2007** Seminar on Credit Risk Management, ADFIMI, Girne, TRNC.

### **TAUGHT COURSES**

Financial Management (Undergraduate and Graduate), Near East University, 2005 - Present

Financial Economics and International Finance (Undergraduate and Graduate), Near East University, 2005 - Present

Economics of Banking (Graduate), Near East University, 2012 - 2013

Investment Analysis and Portfolio Management (Undergraduate and Graduate), Near East University, Cyprus International University, 2005 - Present

Risk Management in Banking (Undergraduate), Near East University, 2005-Present

Mathematics of Finance and Derivatives Markets (Undergraduate and Graduate), Near East University, 2005 - Present

Quantitative Methods for Finance (Graduate), Near East University, 2008 - 2009

Financial Modelling (Undergraduate), Near East University, 2006 - 2008

Advance Theory of Finance (Graduate – PhD), Near East University, 2016-  
Present

### **RESEARCH AWARDS**

Near East University Research Awards for the year 2017.

Near East University Research Awards for the year 2010.

### **SKILLS**

High experience in Teaching and Administrative Duties.

Experience in Research in the field of Finance.

Experience in Statistical Packages like EViews, STATA, OxMetrics, etc.

Contributed to Ph.D., M.Sc. Thesis, Research Papers.

### **INTEREST AREAS**

Banking and Finance

Financial Economics

Applied Time Series Econometrics

Econometrics

International Economics